

15th December 2010

ASX / Media Announcement

BOARDROOM RADIO INTERVIEW – PHASE 2 DRILLING PROGRAMME & CAPITAL RAISING

Vital Metals Limited (ASX:VML) advises that an interview with the Managing Director, Dr Howard Carr, on the Company's expanded Phase 2 Drilling programme and successful capital raising, is available at the Boardroom Radio website.

To hear this broadcast, copy the following details into your web browser:

brr.com.au/event/preview/t1bad15ch1/72505

Alternatively, follow the link on the Vital Metals website, www.vitalmetals.com.au

About Vital Metals

Vital Metals Ltd is an Australian-based mineral exploration and development company focused on progressing two highly prospective mineral projects: The Doulnia Gold Project in southern Burkina Faso, West Africa and The Watershed Tungsten Project in far north Queensland, Australia.

Doulnia Gold Project – Burkina Faso

In December 2009, Vital entered into a farm-in agreement with Ampella Mining Ltd to earn up to 80% of the Doulnia Gold Project in southern Burkina Faso, West Africa. Vital has completed a comprehensive review of previous exploration and the regional to local geophysical, structural, geological and geochemical attributes of the Project.

The Phase 1 drill programme has confirmed the highly prospective nature of the project in general and the Kollo Prospect in particular.

Vital's management is excited at the gold prospectivity of Doulnia and has developed a fast-track exploration programme to test some of the key recommendations of the review.

Watershed Tungsten Project Queensland

The Watershed scheelite (calcium tungstate) Project, in far North Queensland, 150 kilometres north-west of Cairns, is the Company's flagship venture. Watershed is at the pre-feasibility stage, with a JORC code compliant Indicated Resource of 15.3mt @ 0.46% WO₃. The project is attracting renewed attention due to recent, strong increases in the price of tungsten, which is expected to continue into 2011, largely as a result of Chinese export restrictions.

For further details, refer to the company's website, www.vitalmetals.com.au:

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