

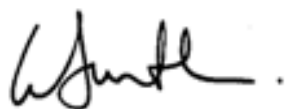
OUTCOME OF ANNUAL GENERAL MEETING

The Directors advise that all resolutions detailed in the Notice of Meeting of Vital Metals Limited were passed by the requisite majority on a show of hands at the Annual General Meeting of the Company held on 24 November 2010.

Listed below is a summary of the number of proxy votes cast in respect to the resolution put to shareholders at the Annual General Meeting:

Resolution	For	Against	Chairman's Discretion	Abstain
1. Remuneration Report	40,355,485	40,080	888,200	104,096
2. Election of David Macoboy	40,499,661	0	888,200	0
3. Election of Howard Carr	40,499,661	0	888,200	0
4. Re-election of Peter Cordin	40,499,661	0	888,200	0
5. Ratification of Issue and Allotment of Shares	40,295,085	204,576	888,200	0

Yours sincerely



Graeme Smith
Secretary