



**vitalmetals**

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8 July 2011

Dear Shareholder

### **CHIEF EXECUTIVE OFFICER COMMENCED**

Having just commenced my role as Chief Executive Officer of your Company, I would like to take this early opportunity to express my confidence in the potential of Vital's assets, including the advanced Watershed Tungsten Project in Queensland, and the Doulnia Gold Project in Burkina Faso, West Africa - and my personal commitment to realising value from these assets for our shareholders.

As a resources explorer and developer I believe we are vested in two very strong commodities, tungsten and gold, and that the window of opportunity exists to realise value from our current project portfolio.

In this coming month I have scheduled site visits to both the Watershed Tungsten Project in Queensland, and the Doulnia Gold Project in Burkina Faso, West Africa. This will allow me to meet with our respective operational teams and to view the projects first hand.

Together with Vital's Chairman, David Macoboy and technical advisor, Doug Stewart, I will be visiting the Watershed Project next week with Watershed development partners, JOGMEC (Japan Oil, Gas and Metals National Corporation), primarily to advance the due diligence process currently underway.

The Watershed Project is at an advanced stage in the approvals process, and the visit will also afford us the opportunity to meet with regulatory authorities at Queensland's Department of Environment and Resource Management (DERM) and our newly appointed environmental consultants, with a view to expediting the Project's environmental approval process.

Vital has been invited to address the North Queensland Resources Development forum to be held in Townsville from 19 - 20 July. I will be presenting on Wednesday, 20 July, and hope to have an opportunity to meet some of our Queensland shareholders who may be in attendance.

Immediately following the Queensland meetings, I will proceed to the Doulnia Project in Burkina Faso to assess the current exploration program and its related funding strategy. I will also take the opportunity to visit the operations of our Doulnia Joint Venture partner, Ampella Mining; and meet with Burkina Faso Government representatives in relation to Vital's 100% owned tenement applications.

Following the site visits, which will also include meetings with the investor community in London, I expect we will be in a position to formulate a clear strategy on the operational priorities to accelerate progress at both the Watershed Project and the exploration programme in Burkina Faso.

Some of our major shareholders have taken the opportunity to talk with me this week. I welcome their valuable feedback, and I look forward to meeting more of our shareholders in coming weeks and months.

I also look forward to providing regular market updates, to ensure that all our shareholders remain well informed of our strategy and our progress. In the interim, please do not hesitate to contact my office on +61 (08) 9436 9644 should you have any concerns or inquires you would like me to address.

Yours sincerely

A handwritten signature in black ink, appearing to read 'M Strizek', is positioned to the left of a vertical yellow line.

Mark Strizek  
Chief Executive Officer

