

Board Update

Following a period of review and successful sale of Vital Metals Limited's (**Vital** or the **Company**) tungsten assets, the Company advises that Mr Mark Strizek will be leaving the Company effective 24 January 2019. In addition, Mark has resigned as a Director of the Company.

The Directors wish to pay tribute to Mark for his personal contribution and long service to the Company over a period of nearly 8 years.

Chairman Francis Harper said "Vital is in a strong financial position helped in part by the strong leadership Mark has demonstrated over his tenure. The Board thanks Mark for his significant contribution and wishes him all the very best in future endeavours."

ENDS

Contact:

Francis Harper

Non-Executive Chairman

Vital Metals Ltd

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ABOUT VITAL METALS

Vital Metals Limited (ASX:VML) is an explorer and developer holding a portfolio of gold, technology metals and base metals. Our projects are located across a range of jurisdictions in West Africa and Germany.

Nahouri Gold Project – Burkina Faso

The Nahouri Gold Project (100% Vital) is located in southern Burkina Faso. The Project is made up of three contiguous permits; the Nahouri, Kampala and Zeko exploration permits. The Project is located in highly prospective Birimian Greenstone terrain with 400 sq km of contiguous tenements lying on the trend of the Markoye Fault Corridor.

Aue Project – Germany

The Aue Project (100% Vital) is located in the western Erzgebirge area of the German state of Saxony. The permit, comprising an area of 78 sq km is located in the heart of one of Europe's most famous mining regions surrounded by several world class mineral fields. Historical mining and intensive exploration work carried out between from the 1940's and 1980's showed high prospectivity of the Aue permit area for cobalt, tungsten, tin, uranium and silver mineralisation.

Vital Metals Limited

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Board & Management

Francis Harper
Non-Executive Chairman

Peter Cordin
Non-Executive Director

Phillip Coulson
Non-Executive Director

Matthew Foy
Company Secretary

Capital Structure

1,743 million shares

131 million unlisted options

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